

Press Release
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FOR IMMEDIATE RELEASE

Hydrostor Inc. and AECOM announce partnership to deploy Compressed Air Energy Storage (CAES) systems globally

Hydrostor Inc. (Toronto, Canada) and AECOM announced today a partnership to jointly develop, market, propose and construct projects using Hydrostor's Adiabatic (fuel free) Compressed Air Energy Storage technology connected with their proprietary underwater air cavity or in underground geological formations.

This global partnership will accelerate deployment of one of the lowest cost, bulk-energy storage technologies available. To satisfy the growing energy storage market, Hydrostor and AECOM will offer complete turnkey and warranted energy storage projects.

"We're thrilled to be teaming up with AECOM," said Curtis VanWalleghem, Hydrostor President & CEO. "Combining Hydrostor's technology with AECOM's design and execution capabilities results in a compelling case for compressed air to be the leading solution in the long-duration segment of the energy storage market."

"We're excited about the opportunity to partner with Hydrostor and deliver advanced generation of compressed air energy storage technologies," said Travis Starns, Business Development Manager – Energy Storage, AECOM. "Technology innovation has changed the way electricity is being generated and delivered to end-users and we recognize the potential for long-duration storage technologies in a clean energy future."

AECOM is ranked the No. 1 global design firm by *Engineering News-Record (ENR)* magazine. As a fully integrated firm, AECOM has extensive experience delivering energy storage projects from concept through planning and delivery.

About:

Hydrostor Inc. is a leading provider of adiabatic (fuel free) Compressed Air Energy Storage in its proprietary underwater air cavity or in underground geological formations. The technology at scale is one of the lowest cost energy storage available on the market today, is emission free, and has an unlimited cycle life for over 25 years. Hydrostor owns and operates the world's first Underwater-CAES plant located on Toronto Island, in Toronto Canada. For more information please visit hydrostor.ca.

AECOM is built to deliver a better world. We design, build, finance and operate infrastructure assets for governments, businesses and organizations in more than 150 countries. As a fully integrated firm, we connect knowledge and experience across our global network of experts to help clients solve their most complex challenges. From high-performance buildings and infrastructure, to resilient communities and environments, to stable and secure nations, our work is transformative, differentiated and vital. A *Fortune 500* firm, AECOM had revenue of approximately \$18 billion during fiscal year 2015. See how we deliver what others can only imagine at aecom.com and [@AECOM](https://twitter.com/AECOM).